

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 7395**

**BILL NUMBER:** HB 1330

**NOTE PREPARED:** Jan 7, 2011

**BILL AMENDED:**

**SUBJECT:** Long-Term Care Insurance Disclosure.

**FIRST AUTHOR:** Rep. Porter

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill requires the Commissioner of the Department of Insurance (DOI) to adopt standards for disclosure concerning cash surrender value of a long-term care insurance policy.

**Effective Date:** July 1, 2011.

**Explanation of State Expenditures:** This bill adds cash surrender value of long-term care insurance policies to the currently existing list of considerations the Commissioner of the DOI must consider when adopting rules that establish standards for the full and fair disclosure of long-term care insurance policies. The bill is expected to have no fiscal impact on DOI.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Bill Brumbach, 232-9559.